

Notification of acquisition of Secured Bonds for PGG Wrightson Finance Limited (“Company”)

For the purpose of Listing Rule 7.12.1, PGG Wrightson Finance Limited advises it will acquire 5,581,000 Secured Bonds (PWF040, ISIN NZPWFDT030C2) held by Overseas Bondholders and those Secured Bonds put to the Company under a Bondholders Put Option.

The acquisition of the Secured Bonds is pursuant to Condition 7 and Condition 8 of the proposal to vary the terms of the Secured Bonds as outlined within the Short Form Prospectus dated 9 July 2010.

The acquisition will occur on 8 October 2010. The Secured Bonds acquired from Overseas Bondholders will be cancelled by the Company. The Secured Bonds put to the Company will be held as treasury stock.

a. Class of Security	Secured Bonds ISIN NZPWFDT030C2
b. Number of securities acquired	Overseas Bondholders: 780,000 Put Options exercised: 4,801,000 Total: 5,581,000
c. Acquisition price	\$1.00
d. Payment terms	Cash
e. Total amount paid	Fully paid
f. Percentage of class acquired	5.581%
g. Reason for acquisition	Securities acquired pursuant to terms with a Short Form Prospectus dated 9 July 2010.
h. Authority for acquisition	Prospectus and directors' resolution dated 11 August 2010
i. Terms of acquisition	Secured Bonds to be held as treasury stock other than the 780,000 bonds (previously held by Overseas Bondholders) cancelled
j. Total securities prior to acquisition	100,000,000
k. Total securities after issue	99,220,000
l. Date of acquisition	8 October 2010
m. Treasury stock	4,801,000 Secured Bonds held as treasury stock (780,000 cancelled)

For further information, please contact:

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