



### **Appointment of NZ Farming Systems Uruguay CEO**

NZ Farming Systems Uruguay (NZS) and PGG Wrightson (PGW) are pleased to announce that Alastair de Raadt has commenced as CEO of NZS under the PGW Management Contract.

Alastair is based in Uruguay. He is fluent in Spanish and has wide governance and senior management experience in Central and South America, Southeast Asia and New Zealand. Most recently Alastair was Managing Director of Tip Top in Auckland.

Given that NZS is in the process of the Olam takeover offer and that approval for the termination of the PGW Management Contract held by PGW will be sought at NZS' Annual Shareholders' Meeting in October 2010, the appointment is initially until the end of January 2011, but can be extended by mutual agreement.

#### **For further information please contact:**

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