



1 April 2009

Bonus shares issued by PGG Wrightson Limited

PGG Wrightson Limited (PGW) advises that it has issued 13,342,894 new ordinary shares in the company.

The issue price per share is \$1.0817 per share.

The number of shares on issue following the issue of new shares is 305,815,616.

The attached notification of allotment of securities pertaining to listing rule 7.12.1 is set out below.

Notification of allotment of securities

For the purposes of Listing Rule 7.12.1, PGW advises the following securities have been issued:

a Class of security: Ordinary shares ISIN NZREIE0001S4

b Number issued: 13,342,894 issued

c Nominal value: Not Applicable Issue Price: \$1.0817 per share

d Payment terms: Cash

e Amount paid up: Fully paid

f Percentage of class of securities: 4.6%

g Reason for issue: Interim dividend issued by way of taxable fully imputed bonus shares pursuant to directors resolution

h Authority for issue: pursuant to Listing Rule 7.3.4

i Terms of issue: Bonus shares from the date of issue rank equally with all other shares on issue as at that date.

j Number of securities in existence after issue: 305,815,616 quoted ordinary shares (PGW)

k Treasury stock: Nil

l Date of issue: 1 April 2009