

## News Release

28 June 2011

### Special Shareholders Meeting Results

PGG Wrightson Limited held a Special Shareholders Meeting in Christchurch this morning. Shareholders were asked to vote on two resolutions. The results of the resolutions put to the meeting are as follows:

**Resolution 1: As an ordinary resolution** that the acquisition by Ngai Tahu Capital Limited of 7.24% of the shares in Agria Asia Investments Limited, as described in Part One of the Explanatory Memorandum accompanying the Notice of Meeting be approved.

The resolution was approved by shareholders with the following votes cast:

For:	175,523,446 (99.55%)
Against:	787,197
Abstain:	379,403,911

**Resolution 2: As an ordinary resolution** that for the purposes of NZX Listing Rule 9.2.1, that the sale by PGG Wrightson Limited of 100% of the shares in PGG Wrightson Finance Limited to Heartland Building Society, including:

- i. the execution of the Transaction Documents;
- ii. the subscription by PGG Wrightson Limited for ordinary shares to be issued by Heartland New Zealand Limited, for an aggregate purchase price of \$10,000,000;
- iii. PGG Wrightson Limited 's granting of a guarantee in favour of Heartland Building Society in respect of certain loans provided by PGG Wrightson Finance Limited to its customers;
- iv. the potential sale of up to \$50,000,000 of loans by PGG Wrightson Finance Limited to Heartland New Zealand Limited, or its nominee; and
- v. the execution by PGG Wrightson Limited of the Distribution and Services Agreement with Heartland Building Society, and the performance by PGG Wrightson Limited of its obligations under the Distribution and Services Agreement with Heartland Building Society;

each as described in Part Two of the Explanatory Memorandum accompanying the Notice of Meeting.

The resolution was approved by shareholders with the following votes cast:

For:	480,604,947 (99.48%)
Against:	2,528,058
Abstain:	72,581,549

### Julian Daly

PGG Wrightson Limited  
General Counsel & Company Secretary