

PGG WRIGHTSON CORPORATE SOCIAL RESPONSIBILITY POLICY STATEMENT

PHILOSOPHY

PGG Wrightson (PGW) strives to be a leading corporate citizen. Corporate Social Responsibility at PGW means balancing environmental, social, cultural and economic sustainability issues to make a valuable contribution to the future of our country, our communities and our chosen rural business sectors. PGW has a proud and long history alongside New Zealand's rural communities and this policy is our way of showing a formal commitment to these Corporate Social Responsibility objectives.

This philosophy lies at the heart of our vision to be **Leaders in the Field**, and purpose of **Helping Grow the Country** in partnership with our staff, customers and the communities within which we operate.

This is not a new philosophy for PGW but formalises and builds on our existing activities which, in recent years have seen us undertake a number of activities including:

- Development of crop monitoring systems in horticulture to enable more efficient and effective management of pests and disease
- Assisting with regional drought management programmes
- Development of an online livestock trading platform, the success of which will ultimately reduce the carbon footprint of livestock trading
- 'Industry good' proposals such as the development of an integrated model for the NZ red meat industry and development of deterrent grasses for wildlife and insect control, through the PGP process
- Facilitating the IHC Calf Scheme
- Supporting community driven A&P Shows and Field Days
- Assisting with worthwhile community based charities
- Sponsoring rural rugby and other community focused initiatives on the sports field.

In addition many of our core business activities are part of the essential infrastructure that supports the ongoing operation and development of New Zealand agriculture. These include substantial investments in R&D in areas as diverse as grass and forage development, evaluation of pest management solutions in horticulture and the training of technical staff to help customers with on-farm decision making.

OBJECTIVES

PGW will undertake to implement practices that promote economic security, social betterment, and good environmental stewardship.

To deliver this the company aims to:

- Act with integrity and respect for; one another, our communities and our environment
- Support our customers and suppliers to pursue, develop and promote sustainable business outcomes
- Utilise measurable, ethical and renewable resources whenever possible
- Continue to invest in activities that support our local communities
- Monitor and report on performance against targets and benchmarks.